



<sup>1</sup> Licensed in Tennessee

<sup>2</sup> Licensed in Illinois

<sup>3</sup> Licensed in New York

<sup>4</sup> Licensed in North Carolina

<sup>5</sup> Licensed in Texas

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**UPDATE #30**

**Federal Emergency Rental Assistance Program**

Friends:

Many of you have reached out to our office regarding the Emergency Rental Assistance Program. Most states have announced they will receive the funds in “the coming weeks.” Here is the latest information.

The Department of Treasury indicates that Tennessee is eligible for up to \$456.6 million in funding to assist renters. For most counties, the funds will be distributed by the State of Tennessee. Counties receiving funds through the State of Tennessee (as opposed to counties receiving funds directly from the Treasury Department) expect to receive an allocation of funding based on the population of the entire county. The amount of funding that the state will provide for specific counties has not yet been announced.

Counties and municipalities with populations of 200,000 or more are eligible for direct funding from the federal government. Tennessee counties eligible for direct funding from the federal government include: Hamilton, Knox, Montgomery, Davidson, Rutherford, Shelby and Williamson. Two cities also qualify – Nashville and Memphis. Yesterday, Knox County submitted its application directly to the Treasury Department. The deadline for all applications is today.

The counties are still working on creating an application for tenants and landlords. I anticipate that we will also learn more about the application process shortly. As always, I will keep you updated.

Very Truly Yours,

*Mike*

Michael J. King